

10 February 2010

Tsuchiya making a comeback with Japan event driven strategy 10 February 2010

Atsuko Tsuchiya, the well-regarded Japan specialist and founder of Atom Capital, will begin advising a new Japan events-focused fund being launched by Singapore-based Gordian Capital.

This will be a comeback of sorts for Tsuchiya, who advised the Atom Japan Equity Fund for Sumisho Capital until April 2009, bringing in a performance of 18% in 2008 and making it one of the top performing Japan funds that year. The fund was subsequently closed down.

The investment strategy remains the same – Japanese equities with a focus on events plus a component in equity long/short – for the new Atom Japan Alpha Fund. Tsuchiya sees significant opportunities in the corporate M&A area this year and also expects the new government in Japan to bring about several regulatory changes, which would again result in corporate restructurings.

The fund is aiming to start on March 1 with \$20 million and Hong Kong-based Penjing Asset Management is understood to be a key investor.

Tsuchiya, one of the few female portfolio managers in Asia, worked at Merrill Lynch, Citadel and Sparx Group, before starting Atom.